



FOLLOW-UP NOTICE TO BOUNTIFUL CITY UTILITY CUSTOMERS

State law requires that the City provides a follow-up disclosure on any approved City budgets, or budget amendments, that include transfers out of any utility Enterprise Fund. This document is that notice which alerts the public of the following actions taken by the City Council.

On Tuesday, June 24, 2025, the City Council approved the Fiscal Year (FY) 2026 budget after public hearings held on Tuesday, June 10 and June 24. This budget included an amended FY2025 transfer of \$3,222,651 from the Power Fund to the General Fund and a FY2026 transfer of \$3,164,831 from the Power Fund to the General Fund. The following paragraphs provide more detail regarding these transfers:

- Amended FY 2025 Budget – \$3,222,651 Transfer from Light & Power Fund to the General Fund
Historically, Bountiful has budgeted for the transfer of 10% of Electric Metered Sales from the Light & Power Fund to the General Fund. The approved FY2025 amended transfer of \$3,222,651 represents 8.1% of total budgeted expenditures in the Light & Power Fund.
- FY 2026 Budget – \$3,164,831 Transfer from Light & Power Fund to the General Fund
Historically, Bountiful has budgeted for the transfer of 10% of Electric Metered Sales from the Light & Power Fund to the General Fund. The approved FY2026 transfer of \$3,164,831 represents 7.2% of total budgeted expenditures in the Light & Power Fund.

The transferred funds are used each year to help cover the costs of important services like police, street maintenance and snow removal, fire and emergency medical services, parks, and similar City services. The utility transfer helps keep property taxes in Bountiful low. The transfers also provide a means for reimbursement of the General Fund for services provided to non-property tax paying groups such as non-profit organizations, churches, and governmental entities.

Thank you for your support and involvement as a customer of Bountiful City's utilities.