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Minutes of the
BOUNTIFUL REDEVELOPMENT AGENCY

Tuesday, February 24, 2026

8:00 pm

Official notice of the Redevelopment Agency Meeting was given by posting an Agenda at City Hall and on the Bountiful City Website and the Utah Public Notice Website.

Location: Bountiful City Hall Chambers, 795 South Main Street, Bountiful, Utah

Present:	Chairwoman	Kate Bradshaw
	Board Members	Millie Segura Bahr, Dan Bell, Beth Child, Richard Higginson, Matt Murri
	RDA Director	Tyson Beck
	Planning Director	Francisco Astorga
	City Manager	Gary Hill
	City Engineer	Lloyd Cheney
	City Attorney	Brad Jeppsen
	Recording Secretary	Maranda Hilton

WELCOME

Chairwoman Bradshaw opened the meeting at 8:22 pm.

CONSIDERATION OF AN RDA LOAN – RENAISSANCE LOT 11 MIXED-USE DEVELOPMENT, LOCATED AT 1795 SOUTH RENAISSANCE TOWNE DRIVE, RENAISSANCE LOT 11 LLC, APPLICANT: BRIAN KNOWLTON, REPRESENTATIVE

Mr. Francisco Astorga explained that the applicant is requesting a \$500,000 loan for a building that already had both site plan and building permit approvals. The building will be located at Renaissance Towne Center and has not been built yet. This loan would carry the standard 3% interest rate and have a 10-year amortization with a balloon payment at the 5-year mark. The applicant has already satisfied both conditions of approval and if the RDA Board approves the loan, staff will double check everything is in place before issuing the trust note and trust deed.

Board member Bell asked if the \$500,000 RDA loan line item in last year's budget was for this. Mr. Gary Hill explained that the line item from last year's budget was just a guess. He explained that there is \$1.3M available in all.

Board member Child asked who the RDA Director is. Mr. Astorga answered that Mr. Tyson Beck was appointed as the new RDA Director in January and that they have been working together on this loan application.

Board member Higginson made a motion to approve the RDA loan of \$500,000 to Renaissance Lot 11 LLC and Board member Child seconded. The motion passed with Board members Bahr, Bell, Bradshaw, Child, Higginson, and Murri voting "aye."

1 **ADJOURN**

2 Board Member Bell made a motion to adjourn the RDA meeting and Board Member Murri
3 seconded the motion. The motion passed with members Bahr, Bell, Bradshaw, Child, Higginson, and
4 Murri voting “aye.”

5
6 The meeting was adjourned at 8:27 pm.


Chairwoman Kate Bradshaw


City Recorder

