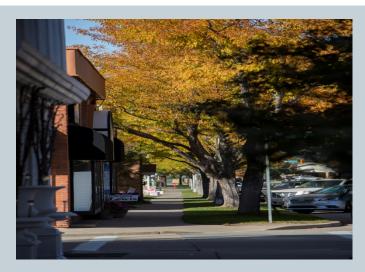
Redevelopment Agency of Bountiful City, Utah







REDEVELOPMENT AGENCY (RDA) FUNDS

 \bigcirc

OVERVIEW

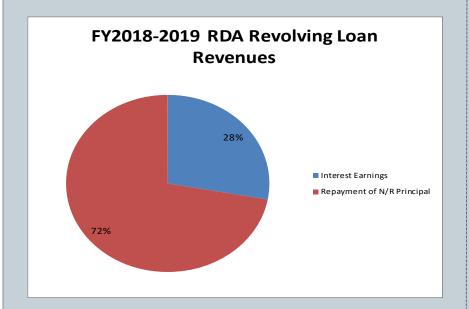
The Redevelopment Agency of Bountiful City is a separate agency authorized under State Law Title 17C known as the Limited Purpose Local Government Entities-Community Development and Renewal Agencies. The purpose of this agency is to facilitate redevelopment efforts in designated areas and to administer projects/programs to assist in economic development, community development and renewing urban areas. The Redevelopment Agency of Bountiful City assists in redevelopment efforts by encouraging private and public investment in previously developed areas that are underutilized or blighted. The Agency also promotes economic development by working with businesses to increase the jobs available in the community and the State as a whole.

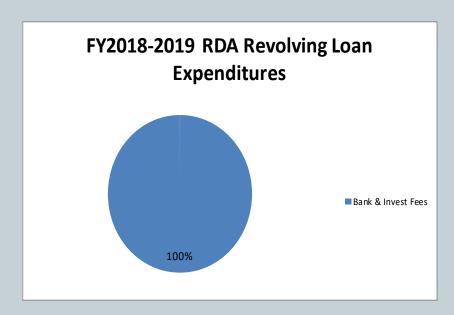
GOALS & PROJECTS

Agency special projects that are budgeted for next year center on planning for, and development of, a downtown plaza for revitalization of the downtown area. \$ 3.5 million dollars have been budgeted for the construction of the plaza and associated improvements. Additional planning and redevelopment efforts will also be focused in the complex surrounding the existing City Hall at 790 South 100 East, and on the Renaissance Town Center development at the former Five-Points Mall site. An additional special project will be the extension of enhanced improvements along Main Street. The budget for coming year includes \$1.2 million dollars for the construction of these enhanced improvements. The Redevelopment Agency will also continue to administer the Revolving Loan Program and participate in other projects within the Redevelopment Project Area.

RDA REVOLVING LOAN FUND BUDGET GRAPHS

3





RDA REVOLVING LOAN FUND BUDGET

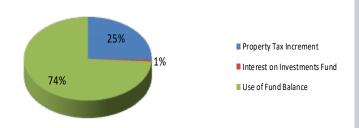
4

| REDEVELOPMENT AGENCY (REVOLVING LOAN FUND) | | Fiscal Year | Fiscal Year | Fiscal Year | 6 Month | 6 Month | Fiscal Year | Fiscal Year | Amended Fiscal Year | Fiscal Year | Dollar |
|--|--------------------------------|-------------|-------------|-------------|---------|-----------|-------------|-------------|------------------------|-------------|-----------|
| Account Numb | er Account Description | 2015 | 2016 | 2017 | Actual | Estimate | 2018 Est. | 2018 Budget | 2018 Budget | 2019 Budget | Change |
| FEVENUES | | | | | | | | | | | |
| 726010 361000 | Interest & Investment Earnings | 16,101 | 32,494 | 53,988 | 28,827 | 28,827 | 57,654 | 18,687 | | 58,000 | 39,313 |
| 7 726010 361068 | Int-Arts Academy | (926) | 926 | 0 | 107 | 0 | 107 | 0 | | 0 | 0 |
| 8 726010 361071 | Int-Costa Vida Restaurant | 523 | 165 | 3 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 9 726010 361073 | Int-The Square | 16,845 | 12,499 | 8,806 | 3,986 | 2,643 | 6,629 | 6,629 | | 3,430 | (3,199) |
| 0 726010 361074 | Int-Skills Fitness | 6,991 | 5,794 | 779 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 1 726010 361075 | Int-Bntfl Lumber-Knowlton | 4,735 | 1,757 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 2 726010 361078 | Int-Hist Bntfl Theater | 13,643 | 11,943 | 10,191 | 4,422 | 3,964 | 8,386 | 8,386 | | 6,527 | (1,859) |
| 3 726010 361079 | Interest-DesLandco-Duncan Elec | 4,021 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 4 726010 361081 | Interest-SKC Orchard | 5,142 | 3,265 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 5 726010 361082 | Interest-Village On Main | 5,853 | 4,326 | 524 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 6 726010 361083 | Interest-Timbermill | 4,695 | 4,551 | 1,307 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 7 726010 361084 | Interest-Btfl 2600 Land/XtraAu | 11,437 | 4,074 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 8 726010 361085 | Interest-Wight House Reception | 0 | 1,167 | 1,093 | 175 | 0 | 175 | 1,016 | | 0 | (1,016) |
| 9 726010 361087 | Interest-CreativeArts/SeanMons | 0 | 0 | 0 | 0 | 623 | 623 | 0 | | 1,111 | 1,111 |
| 726010 361086 | Interest-Computech/VectorHoldn | 0 | 396 | 1,117 | 519 | 491 | 1,010 | 1,010 | | 900 | (110) |
| 726010 361200 | InvestmntUnrealized(Gain)/Loss | 0 | (5,739) | (15,363) | 0 | 0 | 0 | 0 | | 0 | 0 |
| 726000 369030 | Repayment Of N/R (Princ) | 535,959 | 973,154 | 577,556 | 123,576 | 0 | 123,576 | 172,520 | | 180,792 | 8,272 |
| 3 728000 381073 | Trnsfr Frm RDA Operations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 728000 389000 | Use Of Fund Balance | 0 | 0 | 0 | 0 | 1,147,311 | 1,147,311 | 0 | | 251,840 | 251,840 |
| 5 TOTAL REVENUE | | 625,020 | 1,050,771 | 640,001 | 161,611 | 1,183,859 | 1,345,470 | 208,248 | 0 | 502,600 | 294,352 |
| 26 | | | | | | | | | | | |
| 27 EXPENDITURES 727200 431040 | Bank & Investment Account Fees | 0 | 0 | 2.419 | 1,298 | 1,298 | 2,596 | 2,400 | | 2,600 | 200 |
| 9 727200 452300 | Uncollectible Accounts | 167,410 | 0 | 2,419 | 1,298 | 1,298 | 2,596 | 2,400 | | 2,600 | 200 |
| 30 727200 452500 30 727200 461050 | Loaned Monies | 40,000 | 40,000 | 0 | 42,874 | 1,300,000 | 1,342,874 | 0 | | 500,000 | 500,000 |
| TOTAL EXPENDITURES | Loaned Wollies | 207,410 | 40,000 | 2,419 | 44,172 | 1,301,298 | 1,345,470 | 2,400 | 0 | 502,600 | 500,000 |
| 22 | | 20.,710 | .5,500 | 2,113 | ,=,2 | _,001,200 | 2,0 .0,+10 | 2,.00 | Ī | 552,550 | 300,200 |
| 3 EXCESS (DEFICIENCY) O |)F | | | | | | | | | | |
| 4 REVENUES OVER EXPE | NDITURES | 417,610 | 1,010,771 | 637,582 | 117,439 | (117,439) | 0 | 205,848 | 0 | 0 | (205,848) |

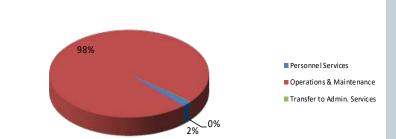
RDA OPERATING FUND BUDGET GRAPHS

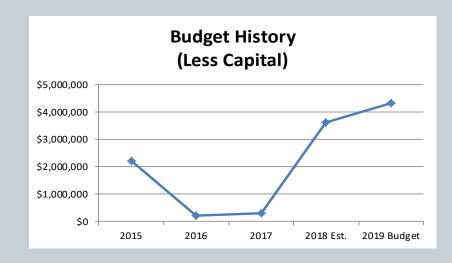






FY2018-2019 RDA Operating Fund Expenditures





RDA OPERATING FUND BUDGET



| REDEVELOPMENT AG | | | Fiscal Year | Fiscal Year | Fiscal Year | 6 Month | 6 Month | Fiscal Year | Fiscal Year | Amended Fiscal Year | Fiscal Year | Dollar |
|-------------------------------|-----------------|--------------------------------|-------------|-------------|-------------|----------|-----------|-------------|-------------|------------------------|--------------|----------|
| Acco | ount Number | Account Description | 2015 | 2016 | 2017 | Actual | Estimate | 2018 Est. | 2018 Budget | 2018 Budget | 2019 Budget | Change |
| OPERATING REVENUES | | | | | | | | | | | | |
| 731010 3 | 11000 | General Property Taxes | 1,399,480 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | i |
| 731040 3 | 11100 | Property Tax Increment - RDA | 0 | 1,440,916 | 1,097,450 | 0 | 1,113,113 | 1,113,113 | 1,113,113 | | 1,097,450.00 | (15,6 |
| 733000 3 | 35100 | State Grants - Miscellaneous | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | i |
| 736000 3 | 69000 | Sundry Revenues | 15,000 | 10,213 | 0 | 0 | 0 | 0 | 0 | | 0 | i |
| 736010 3 | 61000 | Interest & Investment Earnings | 30,547 | 47,004 | 67,896 | 37,511 | (7,511) | 30,000 | 30,000 | | 30,000 | i |
| 736010 3 | 61200 | InvestmntUnrealized(Gain)/Loss | 0 | (8,596) | (21,118) | 0 | 0 | 0 | 0 | | 0 | i |
| | | | | | | | | | | | | |
| TOTAL REVENUES | | | 1,446,027 | 1,489,538 | 1,144,228 | 37,511 | 1,105,602 | 1,143,113 | 1,143,113 | 0 | 1,127,450 | (15,6 |
| OPERATING EXPENDITU | IDEC | | | | | | | | | | | |
| PERSONNEL SERVICES | IKES | | | | | | | | | | | ł – – – |
| | 11000 | Salaries - Perm Employees | 37,782 | 42,915 | 44,611 | 21,905 | 24,374 | 46,279 | 46,279 | | 47,657 | 1,3 |
| 737300 4 | 12000 | Salaries-Temp & Part-Time | 16,485 | 17,177 | 16,932 | 6,747 | 9,310 | 16,057 | 16,057 | | 16,539 | 4 |
| | 13010 | Fica Taxes | 4,820 | 4,697 | 4,781 | 2,184 | 2,699 | 4,883 | 4,883 | | 5,026 | 1 |
| 737300 4 | 13020 | Employee Medical Ins | 10,448 | 11,741 | 12,174 | 5,468 | 1,726 | 7,194 | 7,194 | | 7,942 | 7 |
| | 13030 | Employee Life Ins | 241 | 258 | 267 | 125 | 163 | 288 | 288 | | 295 | i |
| 737300 4 | 13040 | State Retirement & 401 K | 6,774 | 7,576 | 7,907 | 3,877 | 4,948 | 8,825 | 8,825 | | 9,088 | 2 |
| 737300 4 | 25300 | Vehicle Allowance | 2,771 | 3,200 | 2,839 | 834 | 662 | 1,496 | 1,496 | | 1,496 | i |
| 737300 4 | 91640 | WorkersCompPremiumCharge-ISF | 1,020 | 975 | 1,001 | 476 | 498 | 974 | 974 | | 1,003 | |
| TOTAL PERSONNEL SER | VICES | | 80,341 | 88,539 | 90,512 | 41,616 | 44,380 | 85,996 | 85,996 | 0 | 89,046 | 3,0 |
| | | | | | | | | | | | | |
| OPERATIONS & MAINTE | | | | | | | | | | | | . |
| | 21000 | Books Subscr & Mmbrshp | 0 | 0 | 0 | 0 | 300 | 300 | 300 | | 300 | i |
| | 22000 | Public Notices | 40 | 195 | 69 | 0 | 500 | 500 | 500 | | 500 | i |
| | 23000 | Travel & Training | 1,121 | 2,122 | 50 | 0 | 0 | 0 | 0 | | 0 | i |
| | 24000 | Office Supplies | 50 | 1,045 | 10 | 0 | 500 | 500 | 500 | | 500 | i |
| | 26100 | Special Projects | 1,150,562 | 88,848 | 188,767 | 176,347 | 3,323,653 | 3,500,000 | 3,500,000 | | 4,200,000 | 700,0 |
| | 27000 | Utilities | 12,793 | 2,093 | 3,761 | 1,167 | 333 | 1,500 | 1,500 | | 1,500 | i |
| | 31000 | Profess & Tech Services | 7,914 | 12,091 | 4,671 | 14,721 | 280 | 15,000 | 15,000 | | 15,000 | i |
| | 31040 | Bank & Investment Account Fees | 0 | 0 | 3,084 | 1,708 | (1,708) | 0 | 0 | | 0 | 1 |
| | 31100 | Legal And Auditing Fees | 0 | 0 | 958 | 1,576 | (576) | 1,000 | 1,000 | | 1,450 | 4 |
| | 48060 | Renaisance Parkng Payment | 387,902 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | i |
| | 51100 | Insurance & Surety Bonds | 3,965 | 1,009 | 1,083 | 919 | 7,843 | 8,762 | 8,762 | | 8,762 | i |
| | 55050 | Btfl Subconservancy Fees | 1,195 | 1,315 | 1,442 | 1,959 | (459) | 1,500 | 1,500 | | 2,000 | 5 |
| | 61000 | Miscellaneous Expense | 558,358 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 1 |
| | 62230 | Public Relations Materials | 0 | 2,987 | 1,811 | 0 | 2,000 | 2,000 | 2,000 | | 2,000 | |
| | 91150 | Admin Services Reimbursement | 6,000 | 8,500 | 4,126 | 2,608 | 1,518 | 4,126 | 4,126 | | 5,487 | 1,3 |
| 737300 4 TOTAL OPERATIONS & I | 91720 | Trnsfr To Revolving Loan Fund | 2.129.900 | 120,206 | 209,831 | 201,005 | 3,334,183 | 3,535,188 | 3,535,188 | 0 | 4,237,499 | 702.3 |
| TOTAL OPERATIONS & | INDIA LEIMMINGE | | 2,129,900 | 120,206 | 205,031 | 201,005 | 3,334,163 | 3,333,188 | 3,333,188 | U | 4,237,499 | 702,3 |
| TOTAL OPERATING EXP | ENDITURES | | 2,210,241 | 208,745 | 300,343 | 242,621 | 3,378,563 | 3,621,184 | 3,621,184 | 0 | 4,326,545 | 705,3 |
| TO THE OT EIGHTING EM | ENDITORES | | L,L10,L-1 | 200,743 | 300,343 | L-IL,ULI | 3,370,303 | 3,021,104 | 3,021,104 | Ü | 4,520,545 | <u> </u> |

RDA OPERATING FUND BUDGET (Continued)



| 1 | REDEVELOPMENT AGENCY (OPERATING FUND) | | | | | | | | | Amended | | | 1 |
|----|---|---------------------|-------------|-------------|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-----------|----|
| 2 | | | Fiscal Year | Fiscal Year | Fiscal Year | 6 Month | 6 Month | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Dollar | 2 |
| 3 | Account Number | Account Description | 2015 | 2016 | 2017 | Actual | Estimate | 2018 Est. | 2018 Budget | 2018 Budget | 2019 Budget | Change | 3 |
| 4 | | | | | | | | | | | | | 4 |
| 5 | REDEVELOPMENT AGENCY - CAPITAL PR | ROJECTS | | | | | | | | | | | 5 |
| 6 | 737300 471100 | Land | 0 | 0 | 302,792 | 0 | | 0 | 0 | | | 0 | 6 |
| 7 | TOTAL CAPITAL EXPENDITURES | | 0 | 0 | 302,792 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| 8 | | | | | | | | | | | | | 8 |
| 9 | EXCESS (DEFICIENCY OF REVENUES OVER EXPENDITURES BEFORE TRANSFERS | | (764,214) | 1,280,793 | 541,093 | (205,110) | (2,272,961) | (2,478,071) | (2,478,071) | 0 | (3,199,095) | (721,024) | 9 |
| 10 | | | | | | | | | | | | | 10 |
| 11 | OPERATING TRANSFERS IN (OUT): | | | | | | | | | | | | 11 |
| 12 | 738000 389000 | Use Of Fund Balance | 0 | 0 | 0 | 0 | 2,478,071 | 2,478,071 | 0 | | 3,199,095 | 3,199,095 | 12 |
| 13 | TOTAL OPERATING TRANSFERS IN (OUT) |) | 0 | 0 | 0 | 0 | 2,478,071 | 2,478,071 | 0 | 0 | 3,199,095 | 3,199,095 | 13 |
| 14 | | | | | | | | | | | | | 14 |
| 15 | | | | | | | | | | | | | 15 |
| 16 | 16 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | (764,214) | 1,280,793 | 541,093 | (205,110) | 205,110 | 0 | (2,478,071) | 0 | 0 | 2,478,071 | 16 |