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**MINUTES OF THE
BOUNTIFUL LIGHT & POWER COMMISSION
June 24, 2025 - 8:00 a.m.**

Those in Attendance

Power Commission

Susan Becker, Chairman
Dan Bell, Commissioner
David Irvine, Commissioner (on line & in person)
John Marc Knight, Commissioner
Matthew Myers, Commissioner
Jed Pitcher, Commissioner
Cecilee Price-Huish, City Council Rep

Power Department

Allen Johnson, Director
Alan Farnes, Generation Supt.
Jess Pearce, Supt. of Operations
Tyrone Hansen, Accountant
Luke Veigel, Engineer
Nancy Lawrence, Recording Secretary

WELCOME

Chairman Becker called the meeting to order at 8:00 a.m. and welcomed those in attendance. The prayer was offered by Commissioner Bell.

MINUTES - MAY 27, 2025

Minutes of the meeting of the Bountiful Power Commission held May 27, 2025, were presented and approved as written. Commissioner Pitcher made the motion to approve, and Councilwoman Price-Huish seconded the motion. Commissioners Becker, Bell, Irvine, Knight, Myers and Pitcher, and Councilwoman Price-Huish voted "aye".

BUDGET REPORT – YEAR TO DATE 10- MONTH PERIOD

Mr. Hansen presented the Budget Report for the Year to Date 10-Month period ended 30 April, 2025. Total Revenues YTD were \$31,369,324, above the HAB by \$2,027,800. The major items above budget were: Electric Metered Sales at \$1,437,854, 5.6% above its HAB; Air Products income, \$68,840, was above its HAB with an average load factor of 65.5%; Sundry Revenues were \$156,580, above its HAB, and Interest Income on Investments was above its HAB at \$393,086. Contribution in Aid to Construction was \$(63,437), below its HAB.

Total Operating Expenses were \$24,790,687, below its HAB by \$1,316,671. Major items (above) or below their HAB's include: Power Cost Expense at \$1,098,996 with Power Generation \$448,000 below and Power Resources \$650,000 under. Distribution Expense was below the HAB at \$248,413; Transformer expense was below the HAB at \$102,519; and Substation expense was below its HAB at \$110,909. Expenses above the HAB were Hydro Transmission Expense at \$(637,502) and the Transfer to the General fund at \$(47,681).

Total Capital Expenditures YTD were \$1,776,885 and included \$41,000 400 So Main Street, \$119,000 for projects less than \$50,000, \$154,000 for Feeder 572/574 tie, \$163,000 for vehicles and \$1.3 million for the Northwest Substation.

1 Total Labor and Benefits YTD were \$4,191,677. As of 12 April 2025 (the last pay
2 period paid in the YTD period) 78.4% or \$4,687,097 of the TL&B budget could have been
3 spent; the actual TL&B was \$495,420 below that target.

4
5 The Net Margin for the YTD was \$4,801,752, as revenues are above budget and
6 power costs are coming in under budget.

7
8 Total cash and equivalents were a net \$26,892,920 at month end, up \$3,832,546 from
9 \$23,060,363 at 30 June 2024, and \$10,718,920 above the \$16,174,000 total reserved cash
10 requirement. Major sources and (uses) of cash at month end compared to fiscal year-end
11 2024 included the \$1,484,462 decrease in total accounts receivable; increase of \$(969,066) in
12 total inventories; decrease in total accounts payable \$(738,698); \$(123,562) decrease in
13 Accrued benefits and payroll; and the \$(646,917) decrease in other equity (excluding the net
14 margin).

15
16 Discussion followed regarding the current budget position vs what it will be at the end
17 of the year when major capital projects have been completed, and Mr. Hansen noted that this
18 same pace should hold for the rest of the year. Mr. Johnson added that there are a number of
19 capital expenditures still to come, and higher temperatures have resulted in an increase of
20 sales of power. Commissioner Bell referred to the total revenues listed on the Income
21 Statement at 83.3% of the year and commented that it seemed very high as compared last
22 year-to-date Mr. Johnson explained that following the transfer to the General, the two totals
23 will be closer. He also noted that some capital projects won't get done

24
25 A brief discussion about resources followed, and the good purchasing decisions which
26 were made in December 2024 through April 2025. Commissioner Pitcher pointed out that the
27 \$27 million in cash was higher than he had remembered and Mr. Johnson explained that the
28 City has made excellent decisions in investment of our cash reserves. Commissioner Bell
29 made a motion to accept the Budget Report. Commissioners Becker, Bell, Irvine, Knight,
30 Myers, and Pitcher and Councilwoman Price-Huish voted "aye".

31 32 **ACCUSONIC FLOWMETER**

33 Mr. Farnes reviewed that it is planned to add an additional flowmeter at the Pineview
34 Hydroelectric Power Plant. A quote was requested from Accusonic. (The other two
35 flowmeters that are in service were provided by Accusonic; and the Bureau of Reclamation
36 commonly install this brand for their upgrades.) We received a quote in the amount of
37 \$82,385. It was noted that this work needs to be completed while the penstock is dewatered
38 and will be scheduled after October 15. The quote has been reviewed by the Power
39 Department Staff and City Manager and is the recommendation of staff to approve the quote
40 from Accusonic for \$82,385. Commissioner Knight made a motion to approve the quote, as
41 recommended. Commissioner Pitcher seconded the motion and Commissioners Becker, Bell,
42 Irvine, Knight, Myers, and Pitcher, and Councilwoman Price-Huish voted "aye".

43 44 **CACHE VALLEY CONTRACTOR FOR NW SUBSTATION**

45 Mr. Farnes advised the Commissioners that a complete rebuild of the Northwest
46 Substation is tentatively scheduled to begin in September 2025. This project is planned to be

1 completed and the substation back in service by or before June 2026. Three electrical
2 construction companies were invited to bid on the project, and two bids were submitted. It is
3 the recommendation of staff that the low bid from Cache Valley Electric in the amount of
4 \$3,199,644 be accepted. Mr. Farnes reviewed that this company has completed other major
5 projects for BCL&P in 2012, 2015-16, and 2017-19. It was also noted that the estimated total
6 cost for the proposed rebuild of the Northwest Substation is \$7 million. Commissioner Irvine
7 joined the meeting in person at this time. Following a brief discussion, Commissioner Pitcher
8 made a motion to accept the recommendation of staff to approve the bid from Cache Valley
9 Electric in the amount of \$3,199,644. Commissioner Knight seconded the motion. Voting
10 was unanimous with Commissioners Becker, Bell, Irvine, Knight, Myers, and Pitcher, and
11 Councilwoman Price-Huish voting "aye".
12

13 **RESOURCE UPDATE**

14 Mr. Johnson reported that IPP Units #3 and #4 have been turned over for
15 Commissioning and enough coal purchased to keep one unit running through September.
16 Both gas plants are in the Large Generation Interconnect stage; they are working on getting an
17 engineering firm to determine equipment and working on getting easements. The status of
18 resources that UAMPS is working on is as follows: Rodtherm is struggling to get financing;
19 Cove Fort has been delayed until it has the Large Generation Interface. They are also
20 working on a Power Purchase Agreement; and Long roads Solar with Batteries will possibly
21 be ready to have the Power Purchase Agreement approved in August meetings.
22

23 Prepay Savings on gas did not start under prepay until May 2025. It is anticipated that
24 monthly savings (via Prepay) will be 7.4% and annual savings are expected to be 2%, with
25 administration fees bringing it back to slightly over 8%. The initial savings period will be 11
26 years. Savings realized by Bountiful for April and May totaled \$14,223. He also reviewed the
27 key items related to the transmission formula rate 2025 updates.
28

29 PacifiCorp's annual rate process, UAMPS transmission rate history and matters
30 discussed in the EDAM workshop on June 17, 2025, were then presented and discussed. It
31 was also noted that the resource sufficiency of UAMPS will need to be offered day-ahead to
32 meet load and imbalance reserves. The imbalance reserves are based on historical uncertainty
33 between day-ahead and real-time.
34

35 *The following items were included in the packet but not discussed in the meeting.*
36

37 **POWER SYSTEM OPERATION REPORT**

- 38 a. April 2025 Resource Reports
- 39 b. May 2025 Lost Time/Safety Reports
- 40 c. May 2025 Public Relation Reports
- 41 d. April 2025 Outage Reports
42

43 **OTHER BUSINESS**

44 None
45
46

1 **NEXT MEETING**

2 There is NO meeting in July. The next meeting will be held on August 26, 2025 at
3 8:00 a.m.
4

5 **ADJOURN**

6 Commissioner Pitcher made a motion to adjourn the meeting at 9:40 a.m.
7 Commissioner Myers seconded the motion. Voting was unanimous with Commissioners
8 Becker, Bell, Irvine, Knight, Myers and Pitcher, and Councilwoman Price-Huish voting
9 "aye".
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Susan Becker, Chairman