



## **News Advisory**

January 30, 2020

**Contact: Angela Pitt**  
(801) 298-6195

### **Bountiful City Electric Bonds Receive Positive Rating**

**BOUNTIFUL** – Fitch Ratings recently affirmed Bountiful City’s electric revenue bonds rating at ‘AA-,’ one of the top-four possible financial ratings. The nationally recognized credit rating agency also revised and upgraded the city’s rating outlook to “Positive.”

This positive bond rating is significant because it serves as a financial indicator that can help Bountiful City finance projects. When better ratings are received, the city can pay lower interest on projects, and save more taxpayer money.

“This rating is a testament to our city’s financial discipline, particularly in providing high-quality and affordable power to our residents,” said Mayor Randy Lewis. “I’m proud of our power department team and their commitment to providing the best services possible.”

Bountiful City has owned and operated its own electrical system since 1935. Fitch Ratings’ report states, “Bountiful provides highly affordable electricity,” with very low operating cost burdens. See the full report from Fitch Ratings on their website: <https://www.fitchratings.com/site/pr/10109055>

###