

**NEWS ADVISORY**

November 28, 2017

Contact: Allen Johnson

Power Development, Bountiful City

Office: (801) 298-6517



**Bountiful Light and Power Maintains A+ Rating**

In a report issued November 20, 2017, Standard and Poor's (S&P), the world's leading index provider of independent credit ratings, affirmed Bountiful Power & Light's long-standing "A+" bond rating. According to S&P, the "A+" rating is an indication of Bountiful's strong capacity to pay back any money it borrows. Achieving an A+ rating gives Bountiful Light & Power (BL&P) more than "bragging rights." Such a rating indicates that if needed, BP&L can secure good interest rate on borrowed funds, thereby saving money. This favorable rating is an affirmation that BP&L's path forward is a fiscally prudent one.

According to the report, the rating is based on BL&P's "stable and diverse customer base, with above-average income levels; the city's convenient location just 8 miles from Salt Lake City;" along with BP&L's "historically strong coverage and liquidity levels." The report also cited BL&P's "competitive rates, stable economic base in its service territory and low operational risk given the mostly transmission-and-distribution nature of the city's electric system" as contributing to BL&P's excellent credit standing.

The full Standard and Poor's Report can be found on at [www.bountifulutah.gov](http://www.bountifulutah.gov), Power Department Page, or at <https://www.bountifulutah.gov/file/3e061768-72a3-4785-8250-d0adc2db16e7>

# # #