

Administrative Services Reimbursement:

Reimbursement to the General Fund for services provided to the Enterprise Funds. These services include:

- Payroll and employee benefits
- Accounting
- Budgeting
- Information Technology
- Legal and insurance work
- Engineering and Planning
- Building Maintenance
- Utility billing/customer service

Administrative Services Transfer

| Bountiful City | | | | | |
|---|------------------------|----------------------|------------------------|------------|------------------------|
| Cost Accounting - Administrative Services Reimbursement | | | | | |
| Fiscal Year 2017 -2018 | | | | | |
| General Fund (Total Potential Costs to Allocate) | | | | | |
| Enterprise Fund Department | Employee | Operations & | Total | Allocation | Budgeted |
| | Time | Maintenance | | Percentage | Allocation |
| Recycling | \$ 47,979.42 | \$ 26,925.71 | \$ 74,905.12 | 25% | \$ 18,726.28 |
| Storm Water | 89,135.38 | 27,638.61 | 116,773.99 | 100% | 116,773.99 |
| Water | 286,236.69 | 46,424.38 | 332,661.07 | 100% | 332,661.07 |
| Power | 385,565.69 | 63,539.26 | 449,104.94 | 100% | 449,104.94 |
| Golf | 104,293.16 | 6,406.42 | 110,699.58 | 25% | 27,674.89 |
| Landfill | 58,560.71 | 5,104.81 | 63,665.52 | 100% | 63,665.52 |
| Sanitation | 80,766.18 | 28,448.84 | 109,215.01 | 100% | 109,215.01 |
| Cemetery | 64,471.78 | 3,438.71 | 67,910.49 | 100% | 67,910.49 |
| RDA | 100,163.11 | 4,147.91 | 104,311.02 | 5% | 5,215.55 |
| Totals | \$ 1,217,172.12 | \$ 212,074.62 | \$ 1,429,246.75 | | \$ 1,190,947.75 |

Administrative Services Transfer

FY 2018 BUDGET

Transfer From Light & Power to General Fund

| | |
|--|---------------|
| Fiscal Year 2017 - 2018 (Final Budget): | |
| Total Budgeted Light & Power Expenses | \$ 31,956,963 |
| Transfer to General Fund (10% of Metered Sales) | \$ 2,490,000 |
| Percent of Total Budgeted Expenses | 7.8% |
| | |
| Fiscal Year 2017 - 2018 (Tentative Budget): | |
| Total Budgeted Light & Power Expenses | \$ 28,750,917 |
| Transfer to General Fund (10% of Metered Sales) | \$ 2,450,000 |
| Percent of Total Budgeted Expenses | 8.5% |

Utility Transfer Public Hearing

City of Bountiful
Power Fund to General Fund Transfers
FY2000 to FY2018

| Fiscal Year | Amount (Millions) | Metered Sales Percentage |
|--------------------|------------------------------|-------------------------------------|
| 1999-2000 | \$ 1.89 | 15.0% |
| 2000-2001 | 1.90 | 15.0% |
| 2001-2002 | 1.96 | 12.0% |
| 2002-2003 | 2.07 | 12.0% |
| 2003-2004 | 2.10 | 12.0% |
| 2004-2005 | 2.34 | 12.0% |
| 2005-2006 | 2.35 | 12.0% |
| 2006-2007 | 2.35 | 11.8% |
| 2007-2008 | 2.19 | 10.0% |
| 2008-2009 | 2.26 | 10.0% |
| 2009-2010 | 2.25 | 10.0% |
| 2010-2011 | 2.26 | 10.0% |
| 2011-2012 | 2.35 | 10.0% |
| 2012-2013 | 2.44 | 10.0% |
| 2013-2014 | 2.40 | 10.0% |
| 2014-2015 | 2.38 | 10.0% |
| 2015-2016 | 2.38 | 10.0% |
| 2016-2017 | 2.46 | 10.0% |
| 2017-2018 | 2.49 | 10.0% |

Transfer from Light & Power to General Fund

Transfer of funds from the Light & Power Fund to the General Fund:

- Based on 10% of metered sales.
- Funds essential services like Police, Fire, street maintenance and snowplowing.
- Allows non-property tax payers receiving services to help fund services provided to them.
- Keeps property taxes in Bountiful low. For existing services, property tax (and tax rate) would need to be more than doubled if the Light & Power transfer was not in effect.
- Represents just 7.8% of the total budgeted expenses of the Light & Power Fund in Fiscal Year 2017-2018.
- Should be viewed as a dividend back to the taxpayers for investments made in the Light & Power Fund.

Transfer from Light & Power to General Fund